

# BANK OF BARODA

DATE – 15 JULY 2024

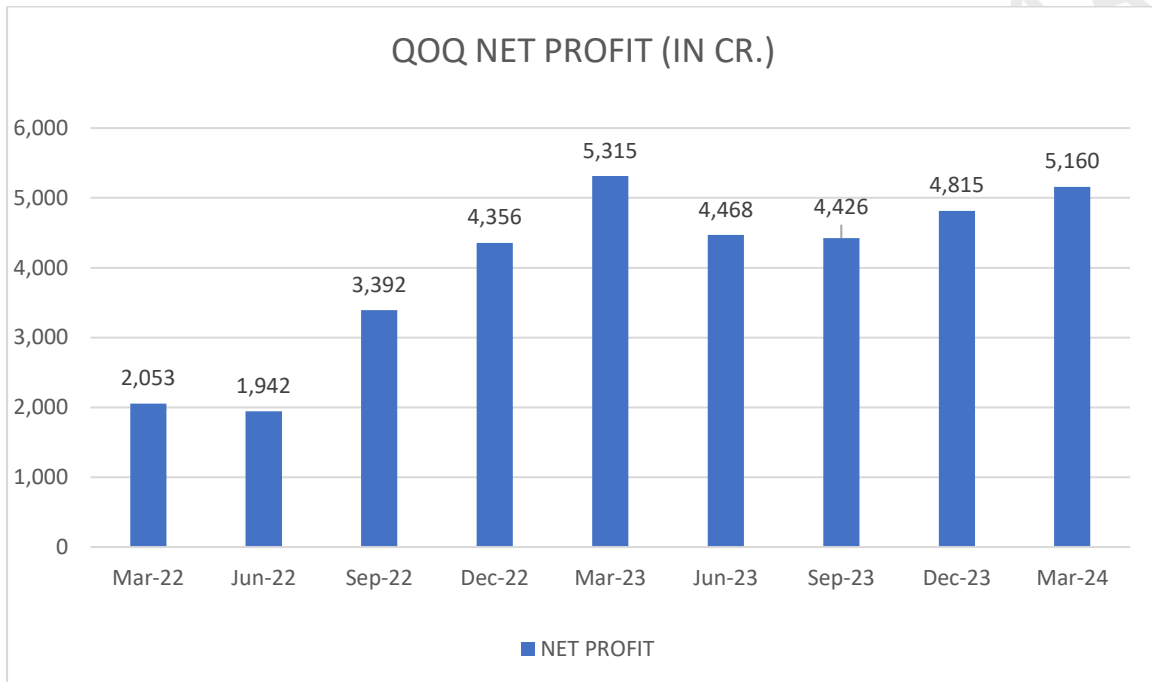
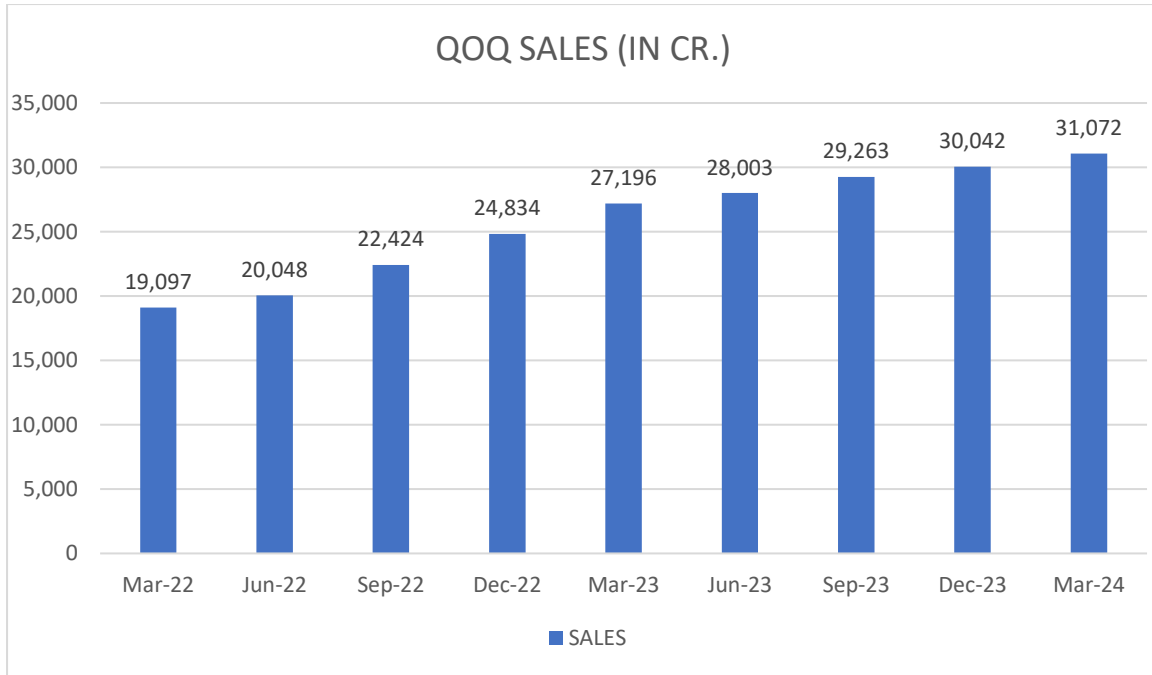
## About Company

Bank of Baroda offers a range of services, including personal, corporate, international, SME, rural, NRI, and treasury banking. Founded in 1908, it is a public sector bank with the Government of India holding a 63.97% stake. In the fiscal year 2019, Bank of Baroda merged with Vijaya Bank and Dena Bank, making it the third-largest public sector bank in India. Bank of Baroda has been a leader in introducing customer-centric initiatives in the Indian banking sector. It was one of the first in the industry to undergo a comprehensive rebranding exercise, which included several innovative customer-focused initiatives and a new logo. These initiatives involved the establishment of specialized NRI branches, Gen-Next branches, and Retail Loan Factories/SME Loan Factories, utilizing an assembly line approach for faster loan processing and disbursement.

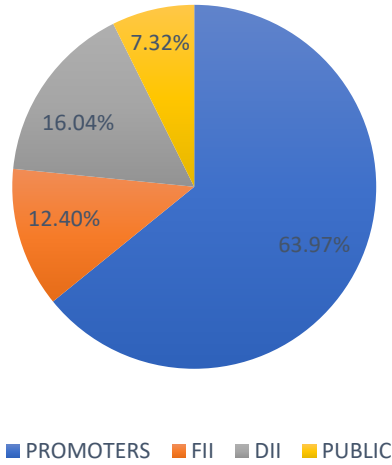
### OUR RECOMMENDATION:

OPTION INSIGHT: BUY BANK OF BARODA 260 CALL BETWEEN 5.7-5.8 TARGETS 7.7-9.9  
STOP LOSS BELOW 3.55.

MARKET CAP	P/E	DIVIDEND YIELD	ROCE	ROE	FACE VALUE	3YEARS SALES GROWTH	3YEARS PROFIT GROWTH
RS.1,33,680 CR.	7.12	2.91 %	6.33 %	16.7%	RS 2.00	17%	144%



## SHAREHOLDING PATTERN MARCH 24



### TECHNICAL ANALYSIS

The SuperTrend indicator suggest the stock may have found some support around 255.27, shown by the upward movement and is above our moving average indicator. Also the stock is about to break the resistance as stock is trending in upward direction. If we look at the fundamentals of the company sales is rising on QOQ basis from Rs 30,042 cr. in Dec 23 to Rs 31,072 cr. in March 24 and Net Profit has increased on QOQ basis from Rs 4,815

cr. in Dec 23 to Rs 5,160 cr. in March 24. Promoter's holding is 63.97%. On the basis of above information, we gave Buy signal in Bank of Baroda 260 Call.

## DISCLAIMER

I, **Ruchi Nahar**, SEBI Registered Research Analyst (**INH000014544**) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified **CA, CS and MBA**, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

